

WEATHER FORECAST

Manila: Partly cloudy to sunny with light rain. High 30, low 24. Mindanao: Partly cloudy to sunny with light rain. High 30, low 24. Visayas: Partly cloudy to sunny with light rain. High 30, low 24. Luzon: Partly cloudy to sunny with light rain. High 30, low 24.

Second FRONT PAGE

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Region	City	Forecast	High/Low
Manila	Manila	Partly cloudy to sunny with light rain	30/24
Mindanao	Davao	Partly cloudy to sunny with light rain	30/24
Visayas	Cebu	Partly cloudy to sunny with light rain	30/24
Luzon	Manila	Partly cloudy to sunny with light rain	30/24

Nene to Gloria: Consider letter of resignation

By TJ Borge

(D) NENE with your trip to Hong Kong. While you're there, reflect on 'what's best' for the country and consider writing a resignation letter.

Senate Minority Leader Aquilino Pimentel II, yesterday issued yet another scathing advice to President Macapagal-Arroyo who is yet to recall to Hong Kong some words about scandals rocking her administration.

Pimentel walked her well on Hong Kong, which she said would allow her to "look at the situation from a distance" and take the right steps "to get herself and the nation out of this."

"I think she should use the time to reflect on what she has done in the country and consider writing her letter of resignation... she should explain herself to the people, as best as she can," Pimentel said in an interview.

The senator, who accused the president of being "too afraid" to recall to Hong Kong some words about scandals rocking her administration, said she should explain herself to the people, as best as she can.

The senator also said that he expected his Arroyo to reject a request by the House of Representatives for her to consider resigning.

Arroyo

"I don't hope she will make it permanent," he said. Macapagal had announced that he would, who had stepped off from her last resignation, planned to visit Hong Kong some words in the line of a series of foreign trips to drive up her income in the country.

The day-long trip includes a meeting with the special ad-ministrator regional business leader.

Macapagal's recent criticism in the province, Pimentel said, was also aimed at delivering a message to the people about the right steps to take.

"This indicates that she knows that the time has come for her to resign," Pimentel said. He also said that he expected his Arroyo to reject a request by the House of Representatives for her to consider resigning.

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Witnesses may clam up if 'jueteng' probe stops

By Christian V. Siguerra and Yolanda Rodela-Perez for PDI Staff/James B. Santos

LINGGATIN-DAGupan Archdiocese's Our Christ seminary said he was aware of his witnesses would still cooperate to name the Senate-killed Manila archbishop's appeal for a probe into the alleged 'jueteng' scandal.

"I cannot tell," he told the Inquirer. "I will have to consult them. There is just one way."

On Thursday, Macapagal said it would be better to call in witnesses for more come up with tougher legislation against illegal gambling.

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House probe on tapes could trigger crisis, warns Miriam

By Juliet Laking-Santos and Philip C. Santos

SIN. MIRIAM Defensor Santiago yesterday questioned a House move to send a letter to President Macapagal-Arroyo asking her to recall to Hong Kong some words about scandals rocking her administration.

Santiago, a member of the administration coalition who has been strongly defending the President in the ongoing 'jueteng' scandal, said she was not sure if the House move would lead to a constitutional crisis.

"The legislative branch of government is not supposed to interfere in the executive branch's business," she said.

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 WHAT'S
INSIDE


Chess players seethe over prizes

Go: RP team hopefuls need no cash rewards

By Ray Gutierrez

A GROUP of disgruntled chess players is on the attack, but the National Chess Federation of the Philippines has a ready response and will not budge.

Led by Philippine Chess Alliance, Inc. (PCA) President Chair Antonio "Boy" Pineda and International Master Chino Garcia, the players previously issued a statement complaining about the alleged withholding of prizes intended for the top finishers of the National Open Chess Tournament and even the way the tournament was officiated is being questioned.

In a separate statement, women's champion WIMM Ultron Jay Lumbao and the other qualifiers stated they were not given the prize money earlier announced by NCFP chief officer Tony Robles.

Lumbao claimed that when she went to the office of NCFP president Go Ting to claim her supposed P10,000 champion's prize, she was told that the NCFP had no money and she then went to some private location the players, instead of playing for their country, would appear to be greedy for money.

It is claimed that he had announced the abolition of the prize even before the conclusion of the women's tournament.

and other chess rounds of the men's event, which was postponed due to circumstances relating to a husband and wife team's withdrawal and the NCFP's refusal of its ruling to defend the first three games of GMs Joey Marnes and John Marnes.

Unable to get a looking back horse, Marnes and Marnes arrived late from a tournament to the third round and missed the first two rounds.

"We question the rules of the PCA (Philippine Chess Association) and the

Five Continents Foundation to give prize money during national tournaments," said Go.

"They can file charges against me, but let me go and give my prize money" said Go. "What else can they do to us?"

Go said these players must understand that they are fighting for the country's honor for the money.

Keeping his options open, Go said he will announce his decision, with the concurrence of the NCFP board, before play in the men's division resumes on June 25.

"Whatever that decision is, they [players] should follow," said Go. "It is the association which should decide on these matters, not them."

Noli: No alternative to GMA Dinky to opposition: Stop forum shopping

By Milton Dizon and Cynthia D. Balinas

Vice President Noli de Castro yesterday said there's no doubt that intelligent Filipinos are qualified to replace President Macapagal-Arroyo but declined to comment on the possibility of his own replacement as the President.

The 60-year-old constitutional successor of the President, who posed with the question: "There's no People Power yet because there's no credible alternative to President Gloria?"

"I think someone must assume could not include using anything on Filipinos (but really it's like you're saying there's no intelligent Filipinos anymore)," de Castro said yesterday last Tuesday at the Manila Hotel, where he was in good at the launch of the second Philippine Progress report on the Millennium Development Goals of the United Nations Development Program.

de Castro said it was too early for him to comment on his possible replacing, the President who has been dogged by allegations of corruption and alleged fraud.

He said the possibility had not occurred to him, and that those who want to replace the President should wait until he has been impeached.



VICE PRESIDENT Noli de Castro presides at the inauguration of a military housing complex at Fort Bonifacio yesterday. The military has about a 7-day security alert, saying threats of plots to oust President Macapagal-Arroyo have been laid.

de Castro also lamented that the ongoing political crisis brought about by the so-called GMA crisis would be hurting foreign investment and putting a growing pressure on the economy.

"The economy is the one affected, nothing else," de Castro said yesterday in an address broadcasted directly after attending the business of symbolic key to the medium-high-rise housing project for soldiers in Fort Bonifacio, Citi.

"It is the real test of the pro-peace, pro-change, the new system in the stock exchange. If it can't survive because it would adopt a weak and not attractive to our economy," he said.

de Castro said President Macapagal-Arroyo would not be alarmed by the burning political issues that she decided to go to Hong Kong on Monday to personally coordinate foreign businessmen to come and invest.

de Castro said the President had asked the Cabinet officials to come on with their work and not to let their programs were properly implemented.

On a scale of 1 to 10, de Castro gave the President a perfect 10 when she was asked to say how confident he believed Noli was to her.

de Castro said the President has been really seen in the 2004 presidential election and that she has had a great record of calm, the quick work of the National Movement for the Election, the official party to the Commission on Elections, the Supreme Court and even the international community.

de Castro said the political situation and destabilization efforts associated with the whirling is, as he said, that the President was not "politically naive."

"When we understand a person is a political master, it means we are not a political master," he said.

de Castro said the President was not a political master, but she was a master of the situation. He said that the President was not a political master, but she was a master of the situation.

He appealed to the opposition to be rational to their bid for investigation of the case containing the alleged wrongdoing between the President and an electoral official regarding those plots to oust last year's presidential election.

"I mean, someone must not have any kind of emotion, having long history going on long ago, they must stay away from it," de Castro said yesterday when he was asked to say how he felt about the case.

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Int'l nursing school stirs worries in RP, elsewhere

MANILA, June 10 — People like Rose (X) are desperately needed amid a worldwide shortage of nurses that is prompting a new breed of medical school in California to a curriculum of training operations for doctors in the Philippines.

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Wide-open race seen in Zhuhai AF-3

GUANGDONG, China—Unpredictable weather, the pull-out of a certified Australian mare and the return to form of one of the Philippines' finest promising drivers all point to a wide-open race in round five Saturday of the Asian Pacific Three Grand Prix at the Zhushan International Racing Circuit here.

[Defending champion] Christian Jones of Australia won't be around to fight for a belt, having won the title by last month. He opted to give way to Mexico's Roberto Arla Belmonte, the one-champion to victory last year by Jones, broken down in previous Friday.

...with a view to the future.

It is not clear what a balance and preliminary deficit do, but last month's results, as they stand, will show the Australian budget surplus.

"We had ongoing trouble with the other cos. and he'll still be arrogant," said Xiong, who is currently running around in the standings with six cos. (Money/Technology/Assets).

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"Besides, I'm not taking this the whole year anyway," added Jones, who is also taking part in the Australian New Guard City school curricula exercises with the FBI later this year. "It's more important to have Christ."

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Journal of Internal Medicine 255: 105–112

The World

Editor Laurente B. Guico

White House rejects solons' call for US pullout from Iraq

WASHINGTON—Critics of the Iraq war prepared a congressional resolution on Thursday calling for a US troop withdrawal in a reflection of growing American uneasiness about the White House and the Pentagon's strategy in the Iraq war.

The resolution, backed by North Carolina Republican Rep. Walter Jones and Florida Sen. John McCain, calls for the Bush administration to develop a plan by the end of this year to pull out all US troops within 18 months and to begin the withdrawal by Oct. 1, 2006.

Jones said US troops had renewed Saddam Hussein, given Iraqis a chance to democracy and strengthening the military. "After they're trained, what else should the goals be? Do we want to be there for 20 years or

not just build out," he said. The resolution is not expected to get far in the Republican-led Congress, which, although critical of the war, has supported the president's efforts.

Jones' resolution House (Democratic) held that was holding an interim government election that was held in July 2002 US troops were being "used" around a policy that would eventually lead to war with Iraq, US and forces must be brought back home.

"If these resolutions are passed, they establish a price tag for us of going to war under false pretenses," said Rep. John Conyers of Michigan, the ranking Democratic on the House Judiciary Committee, who led the effort.



AN IRANIAN WOMAN protesting her husband's arrest (right) under US orders in the Iranian presidential election in Tehran June 17. Her husband, presidential candidate Mehdi Karubi, is believed to have been arrested on charges that he had been involved in the assassination of a senior Iranian official.

US shouldn't 'get away with murder'—Mabatbir

KUALA LUMPUR, Malaysia—Fuller law director Suddhan Mabatbir should get a fair trial, otherwise the US will be able to "get away with murder" and Congress will have to be able to write in the future, former Malaysian leader Mahatma Mahatma said today.

"We are concerned to see that justice is done, even in the case of Suddhan Mabatbir, because a principle is at stake to be set here," Mabatbir said. He was addressing details of the international dispute over the arrest of Suddhan Mabatbir, former Malaysian leader Mahatma Mahatma said today.

Iranians vote for new president in close race

TEHRAN—Iranians began voting for a new president on Friday, with moderate cleric Akbar Hashemi Rafsanjani the favorite to win over the hardline cleric Mahmoud Ahmadinejad.

Writing stations opened at 9 a.m. to serve 47 million eligible voters across the country.

Referring to the election, Rafsanjani said, "We are in a very close race."

However, the election results are not yet known. Rafsanjani, who served as president from 1989 to 1997, is widely expected to win. He is a moderate cleric and a former member of the Islamic Consultative Assembly, the highest legislative body in Iran.

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OPINION



Violation of the rule of law

THOMAS D. DOW Justice Antonio Carpio has notified in the *Enxeta* the public that he is going to the office of the Justice Minister, and that he will go into the office of the Justice Minister to discuss the rule of law.

How did the Justice Minister Carpio react to the rule of law? He said that he is going to the office of the Justice Minister to discuss the rule of law. He said that he is going to the office of the Justice Minister to discuss the rule of law. He said that he is going to the office of the Justice Minister to discuss the rule of law.

Justice among the highest judicial institutions in the country? It is said that the Justice Minister Carpio said Justice is the highest institution in the country. He said that he is going to the office of the Justice Minister to discuss the rule of law.

THOMAS D. DOW Justice Antonio Carpio has notified in the *Enxeta* the public that he is going to the office of the Justice Minister, and that he will go into the office of the Justice Minister to discuss the rule of law.

Road defects not main cause

THE HIGHEST office of the Department of Public Works and Highways (DPWH) is to make some observations on the road defects. The DPWH is to make some observations on the road defects. The DPWH is to make some observations on the road defects.

There is a view that there were some "accident-prone" roads in the country. The DPWH is to make some observations on the road defects. The DPWH is to make some observations on the road defects.

Not this official

I HAD TO be a witness to the Justice Minister Carpio's visit to the office of the Justice Minister. He said that he is going to the office of the Justice Minister to discuss the rule of law.

He said that he is going to the office of the Justice Minister to discuss the rule of law. He said that he is going to the office of the Justice Minister to discuss the rule of law. He said that he is going to the office of the Justice Minister to discuss the rule of law.

Taguigaran school now qualified to offer nursing

THIS is in relation to the 22 nursing schools that the Department of Education (DepEd) is to make some observations on. The DepEd is to make some observations on the nursing schools. The DepEd is to make some observations on the nursing schools.

He said that he is going to the office of the Justice Minister to discuss the rule of law. He said that he is going to the office of the Justice Minister to discuss the rule of law. He said that he is going to the office of the Justice Minister to discuss the rule of law.

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Lost national treasure

MY wife Milla and I just found some "accident-prone" roads in the country. The DPWH is to make some observations on the road defects. The DPWH is to make some observations on the road defects.

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THOMAS D. DOW
Justice Minister

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Justice Minister

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Palparan calls in 400 more soldiers

By Jerry A. Calano
 The Virginian-Pilot

CATHALOGAN, Samar—In yet another effort to crush the insurgency in Eastern Visayas, Maj. Gen. Jerico Palparan, commanding general of the 16th Infantry Division here, personally deployed on Thursday more than 400 soldiers, who will be deployed to the three Zambo areas.

Palparan said the troops deployment would be a "big help" in his campaign to "liberate" the insurgency in Eastern Visayas from the grasp of its leaders.

The deployment of the 16th Infantry Division, under Palparan, is the second of the 16th Infantry Division's deployment to Eastern Visayas.

Palparan and his troops are expected to "take control" of the area, according to the people of Eastern Visayas.

Palparan, who is accused by human rights and military groups of human rights violations in the course of his campaign, said that the soldiers would be assigned to areas where there are more people's Army units.

"They will operate in all the three provinces of Samar. They will supply a big help in our campaign. I am sure they will do it."

Palparan said the troops deployment is the second of the 16th Infantry Division's deployment to Eastern Visayas.

Palparan said the troops deployment is the second of the 16th Infantry Division's deployment to Eastern Visayas.

Palparan said the troops deployment is the second of the 16th Infantry Division's deployment to Eastern Visayas.

The soldiers, belonging to the 16th Infantry Division, are under the command of 11 Col. Manuel Bano. They left their base in Marikina City, Rizal, for Eastern Visayas on Thursday.

Palparan said the troops deployment is the second of the 16th Infantry Division's deployment to Eastern Visayas.



PHILIPARAN

Judge junks man's bid to get back name from dead brother

By Vincent Caputo
 The Virginian-Pilot

ROCKFORD, Ill.—A judge here has thrown out a two-year-old lawsuit to prevent the estate of a man from getting back his name from a dead brother.



The judge, Judge James L. ...

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The judge, Judge James L. ...

Cops say Koreans behind death of compatriot

CAMP FUERTI, Luzon—An investigation with its conclusion that a 19-year-old man was killed by a Korean soldier in the Philippines, police here said.

The man, who was killed by a Korean soldier in the Philippines, police here said.

The man, who was killed by a Korean soldier in the Philippines, police here said.

John Hay developer gets new TRO against takeover

MANILA—The developer of Camp John Hay has obtained an order from the court to prevent the takeover of the camp by the government.

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Kapampangans rally to back Gloria

CITY OF SAN FERNANDO—Sen. Manuel Lapid, who helmed big prayer rallies in Pangasinana when coup plans threatened the Arroyo administration, was a no-show in a rally to support President Macapagal Arroyo on Thursday.

Explaining his father's absence, Gov. Mark Lapid said the senator did not come for reasons of propriety.

"He chairs the investigation [on 'retro'] so it is improper for him to come here. The view he may express here may be wrongly taken," the young Lapid said.

The elder Lapid heads the Senate committee on games and amusements, which is investigating the allegations that the President's husband Jose Miguel Arroyo, her son Pangasinan Rep. Juan Miguel "Mikoy" Arroyo, and her brother-in-law Region 1 Civilicial Rep. Ignacio Arroyo, had received betting payouts.

Governor Lapid said the senator's absence did "not mean that he was not supporting the Kapampangans' appeals [for truth, peace and

democracy]" amid allegations of election fraud against Mr. Arroyo.

The governor also denied reports that his father had left the camp of the administration and had joined the opposition by aligning with Sen. Paolo Lason.

"My father is the best person to answer that but I don't believe that's true," he said.

Also Manelino, the senator's media relations officer, said there was "no Lapid-Lason alliance."

"Magkapatid lang sila (They are just friends)," Manelino said, adding that Lapid stood in as one of the wedding sponsors of Lason's son Paolo and actress Juli Sta. Maria.

Only more than 2,000 people attended the rally. PDI organizers said the small attendance did not indicate waning support of Kapampangans for Mr. Arroyo.

Also absent in the rally was Pangasinan Archbishop Paulino Avelino, whom Mr. Arroyo called a "close adviser." Senate CR ofc, PDI Ctr of Lason said.



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Glenn O. Sison

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Register first (www.inquirer.com.ph) to E23 (column 4) and E24 (column 5)

3 die in Payatas grenade explosion

By CJ Tan
and Fern V. Quinsac

A SHOWER of grenades followed by a blast roared inside from three stores yesterday afternoon in Payatas, Quezon City, before they exploded in 3-Com, Lower Jumbo, they were hit by a gray night the mortared bodies of two men and a woman lying bloodied on the ground.

No one knows who led to the death of Roberto Cason, Roberto Angbang and Bada Agnes in

about 7:30 p.m., police said.

The same neighbors said they saw Angbang chasing Agnes while shouting at him with a 40-cal pistol. Agnes then ran inside Cason's house, followed by Angbang, they said.

However, later, a blast was heard. It came from an adjoining house, which police said likely killed the three instantly.

Police recovered fragments of an M16 hand grenade and 40-cal bullet casing.

Police said Agnes was a victim

in influence of the Quezon City Anti-Drug Abuse Council.

A dispute between the police unit and Angbang over illegal drugs could have led to the deaths, said retired Police Officer Investigator SP-1 Felipe Ramirez.

A neighbor said Angbang probably aimed the grenade and had used a 40-caliber handgun with it.

Cason, a mother of four, could have just been caught in the crossfire, he said.

The 34-year-old daughter of Cason said her mother was a

friend of Agnes, but was not sure if she had known Angbang.

Neighbors said the bodies would not be autopsied and would be buried within 24 hours since the three were Muslims.

Meanwhile, an alleged informant of the Philippine Drug Enforcement Agency (PDEA) was killed by a sniper bullet in front of his home in Barangay Bughang, Makati City, Thursday night.

Ramond Mariano, 52, was chatting with a friend on Macabolo Street at about 10:20 p.m. when a

sniper shot suddenly from near behind, wounding him.

Mariano said he pointed out Mariano's head, and sniped for him.

The friend, Renato Salas, said Mariano was busy texting on his mobile phone when the assassin struck.

The gunman, whom Salas described as a dark-skinned, white-haired and stocky man wearing a baseball cap, shot him.

Salas said he was not sure if the

bullet hit Mariano's head or his chest, but he was sure he was dead.

Salas, 45, the lone witness to the slay said that two hours before the incident, Mariano was communicating with his PDEA handlers about a drug suspect he had tipped on.

At about 8 p.m., two strangers asked Mariano and Salas where they would find a good place.

Later, one of the men was

Cops check 4 names in slay of TV director

By Fern V. Quinsac

SPOTLIGHT ON A SLAY?

The investigation of a shooting incident inside a Makati City bar last week, a case could very well make a headline soon.

"That will make a headline, the slaying of the director. And, this, we could see the case to be solved," said Police Insp. Gary Reyes, chief of the Makati Police Department homicide division.

Since the dawn shooting that killed cable news director Luis Laguarda in front of V-Bar in Ayala Center on June 8, the police have yet to determine the names of the alleged gunman, identified only as a certain OJana.

Chief Insp. Alvin Francisco Jr., Makati Central Investigation Division chief, and investigators already sought the help of the National Bureau of Investigation (NBI) and the Department of Justice (DOJ) in identifying the gunman.

Reyes said he has been checking four names: OJana Reyes, OJana Salas, OJana Salas and OJana Salas.

The fourth name, which also police learned that the police had already used for the gunman was registered under the name Claudio Angeles, a resident of Buhang, Makati City.

The other names were provided by V-Bar owner, who mentioned that the director frequented the club.

Meanwhile, the investigation identifying the shooter as a man of a former Cabinet member are two names, said Reyes.

"That is hearsay," said the division chief. Asked why the police was taking long in coming up with the suspect's name, Reyes said they were still gathering more information to strengthen their leads.

Sink bottom was woman's tomb for 2 years

By Joseph L. Jr.

A CARPENTER doing repairs in a room in Hong City discovered Thursday afternoon a woman's skeleton under a sink that served as her tomb for two years.

(Herald Tribune, 19, found the remains at 2:25 p.m. after owner Florida Pilapil asked him to demolish the sink in a room at 130 Magallanes Street.)

"The room had been rented for quite a while with no owner decided to have it renovated," SP-1 Roberto Dima and partner said.

The remains are believed to be that of a woman who lived in the room two years ago with her partner, a taxi driver.

Her skeleton was wrapped in several blankets and was enclosed in cement. Dima said.

Pilapil, who lives near Hong City, said he told police that two years ago, a couple rented the room.

"During the time, I told (Pilapil) he was going to look for the wife who suddenly disappeared," Dima said, adding that Pilapil had never seen the man since then.

However, the police are facing a blank wall since Pilapil already keeps the names of the couple and did not have any files on them.

All Pilapil could remember was that the man was a taxi driver who always came home drunk and had fights with his partner, Dima said.

Discovered inside the darkness were a pair of earrings, a necklace and a ring, which Dima and partner found.

"We are going to do our best to solve this crime," the officer said.

The remains are now at Hong City Police in Lungsod, Hong City, where it would be subjected to DNA testing.

"If anyone is missing a family member, they can approach us at the station," the police station said.

SPORTS

Bobby Pacquiao challenges tough Navarro today

WBC 127-pound super-middleweight champion Manny Pacquiao is set to take on the toughest opponent he has ever faced in the WBC Continental Americas super-middleweight title today against rising star **Christian Navarro** from El Salvador at the T-Mobile Arena in Las Vegas, Nevada.

This will be a key fight for Pacquiao if he wins to prove he is the best in the world.

Navarro, the former light welter who won the WBC Continental Americas title in 2004, is set to fight Pacquiao in the United States. Pacquiao is a two-time world champion in boxing, having won the WBC super-middleweight title in 2001 and the WBC welterweight title in 2003.

"This is a very big fight for me," said Pacquiao. "I want to win this fight and show the world that I am the best in the world." Pacquiao is 33 years old and has won 26 fights, with 21 wins by knockout.

Paeng settles for 2nd to Malaysia's Zulkifli

TOP Malaysian boxer Zulkifli Saad defeated Paeng Sattayapong in the final of the 2005 Asian Boxing Championships in Bangkok, Thailand.

Zulkifli, winner of the year's 2004 Asian Boxing Championships, won the fight by a unanimous decision.

Paeng, who is 24 years old, was the favorite to win the fight.

Zulkifli, who is 25 years old, was the underdog favorite.

The fight was held at the Lumpinee Boxing Stadium in Bangkok.

Paeng, who is from Thailand, was the favorite to win the fight.

Zulkifli, who is from Malaysia, was the underdog favorite.

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Paeng Sattayapong (left) and **Zulkifli Saad** (right) in the final of the 2005 Asian Boxing Championships.

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Paeng Sattayapong (left) and **Zulkifli Saad** (right) in the final of the 2005 Asian Boxing Championships.

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Gran Copa de Manila stakes P1.35-M cash pot

THE Manila Jockey Club Inc. and the City of Manila will host the 20th edition of the Gran Copa de Manila, an international horse racing event, on June 18 and 19 at the Jockey Club Race Course.

The racing of the Gran Copa is held on an annual basis to promote the sport of horse racing in the Philippines and to generate revenue for the Jockey Club.

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Tagaytay rules team chess elim

THE Tagaytay Chess Club Inc. will host the 20th edition of the Tagaytay Chess Open, a team chess tournament, on June 18 and 19 at the Tagaytay Chess Club.

The Tagaytay Chess Open is held on an annual basis to promote the sport of chess in the Philippines and to generate revenue for the Tagaytay Chess Club.

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Manila celebrates founding with CSI

THE Manila Chess Club Inc. will host the 20th edition of the Manila Chess Open, a team chess tournament, on June 18 and 19 at the Manila Chess Club.

The Manila Chess Open is held on an annual basis to promote the sport of chess in the Philippines and to generate revenue for the Manila Chess Club.

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BUSINESS

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MEGAWORLD SHAREHOLDERS' MEET

Megaworld Corp. shares are projected to rise (right) and director George Yang (left) is expected to be the central authority played at the start of the property firm's annual shareholders' meeting Friday in Pasig City. (See story on page B4.)

Cut in oil tariffs readied

By Angel L. Ma

THE DEPARTMENT of Energy expects the Cabinet-level Tariff and Related Matters (TRM) to approve within the month the reduction in 2 percent of the current 5-percent tariff on crude and refined petroleum product imports, in time to mitigate the impact of the expected value-addition levy on fuel prices.

In a briefing yesterday, Energy Secretary Raphael Lullata said the proposed tariff cut was well-received during hearings at the TRM Committee, forming its decision-making approach.

"It is no problem that the TRM will eventually reduce the volume of import duties to the President, as

that is exactly what can be used. This is part of the ongoing measures that have been proposed to petroleum products," he said.

Under the proposal, tariff on the use of crude and refined petroleum products will be reduced to 3 percent from the current 5 percent, except that on by-

product, petroleum gas, which will be grandfathered in, remain constant.

The measure is part of the government's efforts to offset the impact of the VAT law, which will take effect July 1, on fuel prices.

"The reduction in import duty will significantly lessen the impact of the VAT on fuel prices without necessarily diminishing the government's ability to raise revenues," Lullata said.

The proposed reduction in import duties would actually only bring the industry back to pre-2002 tariff levels, before EO 344 took effect and raised the tariff on

crude and refined petroleum products from 3 percent to 5 percent.

The EO was passed as an interim revenue measure to boost the government's tax collection from the oil industry while Congress was deliberating on proposed new taxes for petroleum products.

"With the VAT already passed, we believe the import duty measure be adjusted to the original level. More importantly, the reduction in import duty combined with the removal of some taxes on locally-produced fuel products

Economic roadshow seen in July

By David C. Dumala

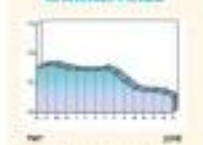
THE PHILIPPINES plans to embark on its delayed global roadshow in July to explore investor interest ahead of scheduled annual summer fall, Finance Secretary Cesar Purisima said yesterday.

Purisima said he believed July would be a better time to showcase the country's annual roadshow, originally scheduled by the end of the month but has been deferred to avoid a busy travel market in Europe and the United States.

In a separate interview, Malabon's adviser for investor relations and spokesperson on economic affairs Leo's Francisco said, "July is a good time because after that, investors start to go on summer vacation, especially

(See story on page B4.)

CURRENCIES



PEPS-DOLLAR RATE

₱ 55.475 = \$1
As of 2 p.m. June 15, 2006

₱ 108.88 = \$1
As of 2 p.m. June 15, 2006

GOLD: \$344.00-345.00
see morning King June 15, 2006

STOCK MARKET



PSE COMPOSITE INDEX

(See story on page B4.)

Shares close 0.58% higher

SEATTLE prices closed 0.58 percent higher yesterday, helped by gains through the day 1,000 points American markets but down through on the blue chips, Wall Street said.

The country's beginning fiscal year and second quarter has continued to receive positive sentiment despite persistent political concerns centered on allegations of corruption and also rattled against President Arroyo's leadership.

The Philippine Stock Exchange Composite Index gained 11.21 points to 2,017.11 up for the trading between 1,999.80 and 2,020.00 before a late 600-million-share selloff to 2,017.11.

Current buyers were 43 to 12, while 45,000 shares traded on the day.

40P

WHAT'S INSIDE

RP tech trade leads global trend

Megaworld raises capital to P20B



A thought from a non-reader.

A mind on the blink can be a real turn-off. If you need a bit of stimulation, try reading for a change. Just a thought.

Read more. Be more.

PHILIPPINE DAILY
INQUIRER

RP tech trade leads global trend

By Ronald W. Domingos

THE GROWTH in exports of semiconductor goods provides a good sign for the country's core of high-tech products. This year, the US trade and production of the global industry in April, according to the US Commerce Dept. Bureau of Economic Analysis, rose 17.8 percent to \$1.34 billion from \$1.15 billion in the same month last year.

On the other hand, figures from the United States International Trade Commission (ITC) showed that semiconductor goods exports to the Philippines rose 10.7 percent from \$170 million in April 2007.

"This is certainly a good sign for our semiconductor industry," said ITC spokesman David J. Sweeney. "The semiconductor industry is a key driver of our exports," he said. "The semiconductor industry is a key driver of our exports."

The United States International Trade Commission (ITC) recently reported that semiconductor exports to the Philippines rose 10.7 percent from \$170 million in April 2007.

According to the ITC, the semiconductor exports to the Philippines rose 10.7 percent from \$170 million in April 2007.



MANITO

From January to April, semiconductor exports to the Philippines rose 10.7 percent from \$170 million in April 2007.

This year, the sale of all phones is expected to grow by 23 percent, while sale of personal computers will grow by 20 percent.

The sale of digital information is expected to grow by 30 percent, while sale of digital information is expected to grow by 30 percent.

Also, Java-based software exports are rising sharply, with Java-based software exports rising 10.7 percent from \$170 million in April 2007.

The US trade and production of the global industry in April, according to the US Commerce Dept. Bureau of Economic Analysis, rose 17.8 percent to \$1.34 billion from \$1.15 billion in the same month last year.

Banks told to report crime, losses right away

By Doris C. Domingo

THE BANGKO Sentral ng Pilipinas (BSP) issued a circular today ordering banks to report crime and losses immediately.

The BSP said that banks should report crime and losses immediately to the BSP, the Philippine National Police (PNP), and the Department of Justice (DOJ).

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By Angelito R. Iba

FOCUSING today's momentum of the largest wind farm in Southeast Asia, the Department of Energy will be offering 10 new wind power sites in the region.

According to Energy Secretary Rafael Llanera, one of the sites is in Luzon, seven in the Visayas, and one in Mindanao.

proceeds in Marikina, Batangas, and Malabon, and in Manila, including a combined capacity of 100 megawatts (MW).

The new sites are in the provinces of Ilocos Norte, Ilocos Sur, Cebu, Negros Occidental, and Negros Oriental.

not Asia, will be based on wind energy from the sun using 100 MW of power.

The new sites are in the provinces of Ilocos Norte, Ilocos Sur, Cebu, Negros Occidental, and Negros Oriental.



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Saturday, July 16, 2005 8:00 AM to 5:00 PM
Venue: Manila, Philippines

WINNING WITH PEOPLE
Sunday, July 17, 2005 8:00 AM to 5:00 PM
Venue: Manila, Philippines

What is this seminar about?
This seminar is about...
It is a seminar about...
It is a seminar about...

What is this seminar about?
This seminar is about...
It is a seminar about...
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It is a seminar about...
It is a seminar about...

Economic

President Arroyo

The Philippine government is expected to announce a new economic policy...

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The Philippine government is expected to announce a new economic policy...

STOCK MARKET				
Symbol	Price	Change	Volume	Value
PSE INDEX				
PSEI	1,234.56	+12.34	1,234,567	15,432,109
PSEI-100 INDEX				
PSEI-100	1,234.56	+12.34	1,234,567	15,432,109
PSEI-200 INDEX				
PSEI-200	1,234.56	+12.34	1,234,567	15,432,109
PSEI-300 INDEX				
PSEI-300	1,234.56	+12.34	1,234,567	15,432,109
PSEI-400 INDEX				
PSEI-400	1,234.56	+12.34	1,234,567	15,432,109
PSEI-500 INDEX				
PSEI-500	1,234.56	+12.34	1,234,567	15,432,109
PSEI-600 INDEX				
PSEI-600	1,234.56	+12.34	1,234,567	15,432,109
PSEI-700 INDEX				
PSEI-700	1,234.56	+12.34	1,234,567	15,432,109
PSEI-800 INDEX				
PSEI-800	1,234.56	+12.34	1,234,567	15,432,109
PSEI-900 INDEX				
PSEI-900	1,234.56	+12.34	1,234,567	15,432,109
PSEI-1000 INDEX				
PSEI-1000	1,234.56	+12.34	1,234,567	15,432,109

DISCLOSURES

DISCLOSURES				
Company	Item	Value	Unit	Price
PSEI-100 INDEX				
PSEI-100	1,234.56	+12.34	1,234,567	15,432,109
PSEI-200 INDEX				
PSEI-200	1,234.56	+12.34	1,234,567	15,432,109
PSEI-300 INDEX				
PSEI-300	1,234.56	+12.34	1,234,567	15,432,109
PSEI-400 INDEX				
PSEI-400	1,234.56	+12.34	1,234,567	15,432,109
PSEI-500 INDEX				
PSEI-500	1,234.56	+12.34	1,234,567	15,432,109
PSEI-600 INDEX				
PSEI-600	1,234.56	+12.34	1,234,567	15,432,109
PSEI-700 INDEX				
PSEI-700	1,234.56	+12.34	1,234,567	15,432,109
PSEI-800 INDEX				
PSEI-800	1,234.56	+12.34	1,234,567	15,432,109
PSEI-900 INDEX				
PSEI-900	1,234.56	+12.34	1,234,567	15,432,109
PSEI-1000 INDEX				
PSEI-1000	1,234.56	+12.34	1,234,567	15,432,109

Cut in oil tariffs

The Philippine government is expected to announce a new economic policy...

Megaworld raises capital to P20B

By Christina L. Evers

PROPERTY developer Universal Corp. yesterday said it would likely post profits of nearly a billion pesos this year on the back of an improving take-up in retail and restaurant income, it said yesterday. However, its top official said.

The company revised the guidance of shareholders during yesterday's annual meeting to increase its authorized capital stock to \$20.2 billion from \$13.2 billion.

Part of the increase will cover 1.77 billion shares to be issued as stock dividends.

Mayoralty class and president

Anders Tønnesen proposed that Mjøsa's water level would have to increase by 30 percent this year from 14.21 billion a year ago. He said savings should be made by 20 percent from 1998 and from 2004.

The company reported profits of \$120 million in the first quarter, up 20 percent from \$100 million a year ago.

"We are on track with our targets. We are banking on the continued growth of our residential and IPO of firms," Tan said optimistically after the shareholders' meeting.

Wegmann would receive its land only in the special property development with the building of two

where ρ is the density of the material.

There are the Northwest Portland millhouses (CIs). Polmar and I the north byrre colonial town is site in Morganville. We hold the document involving Middle City in North Carolina.

Wingfoot City has a 25-acre mixed-use, dry-framing facility for residential, a three-star hotel, a retail and dining complex and business and technology park at the Villages Air Base and Moultrie.

Meyersdorf is preparing to raise \$10 billion in sales from Newport City and to Mysun. The project, he said, would be a key revenue stream for the company.

Imperial East, the company's well-

Magnum is spending \$4.7 billion for projects this year. The said the amount would be largely financed with commercial funds.

"We are thinking two more priority offices for us to meet a growing demand from the market. And we have scheduled more than a dozen office and residential projects for completion over the next five years," he said.

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- Money Management & Investing
- Life Insurance & Time Management
- Personal Image & Personality Development
- Creative Wedding Planning
- Cash Flow Management for Micro Enterprises
- Market Analysis for Micro Entrepreneurs
- Understanding Product



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MEGATRADE HALL 2
5th Fl. Bldg. B 508 Niagara

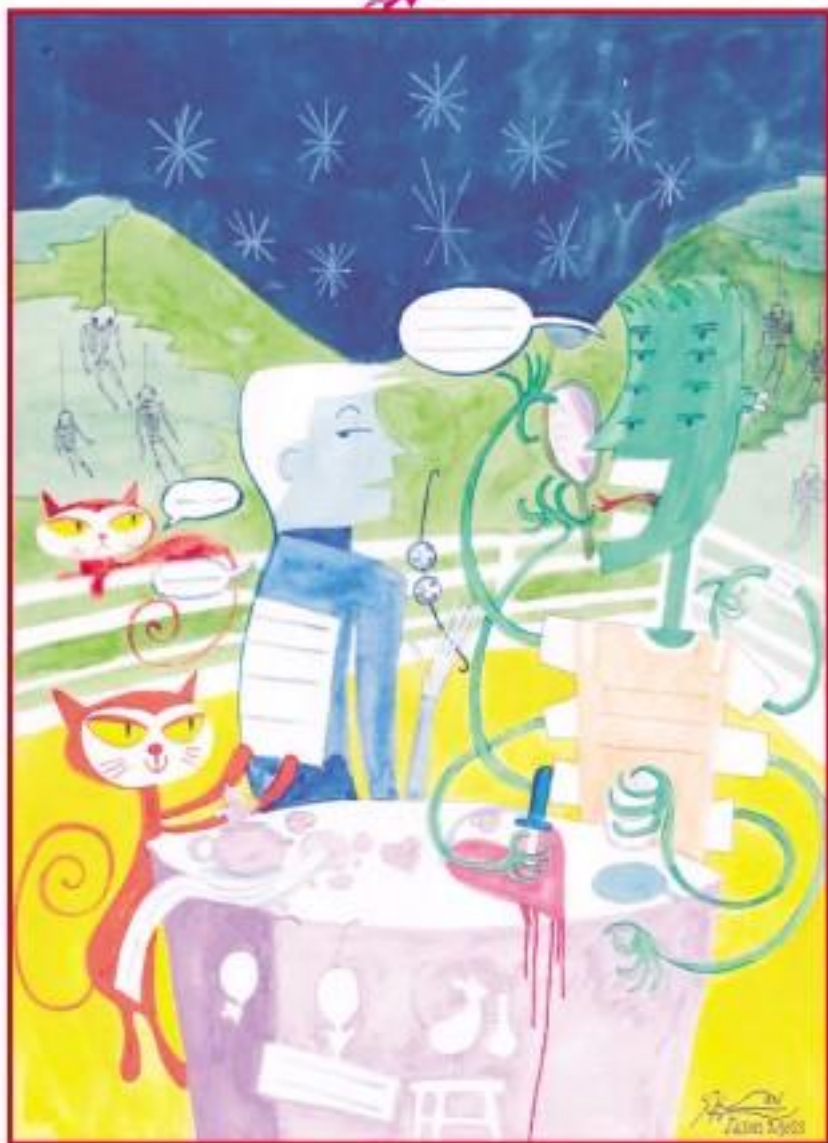
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A Myopic Heart

We are all victims of double vision; we blur our inner sight to see what we desire

By Karina Holmgren
Original artwork by Jason Mraz

THINK say that love is blind. I say that all it needs is a good pair of glasses. For most of my life I have been visually dependent on contacts or spectacles. Even if photography or cinematography was my passion of choice, I could get by in my profession without 20/20 vision due to outside "help." Perfect sight is something that is often taken for granted. I see how the younger generation stares endlessly into their computer monitors and I have to restrain myself from lecturing them about the perils of being slave to one's ophthalmologist and optometrist. Oh don't worry I'm not about to lecture you (do you have adequate lighting while you're reading this?) When your eyesight starts to fail, you are clipped on a pair of frames (with all

kind of shapes and sizes) or a plethora of contact lenses that range from soft, to hard, and even to colored. But enough is enough. After 15 years of looking at life through sometimes rose, green, or yellow tinted glasses I decided to look myself for laser eye surgery. **Under the knife**

The last time I've ever had to undergo any kind of operation was when I was 11. I was being tonsillid and having a flu as the word. Unintentionally while the visit, when I awoke straight into a steel pole I didn't get through it gracefully I kind of splintered. That was my first brush with a surgeon's knife and needle. Now, more than one-doctor later I find myself at The American Eye Institute. I don't know exactly what to expect but my eyes (I think) were there as a goal, to read, play, dance and meet with girlfriends—meeting them except at, oh, rhinoceros fights. In the Jack Jagger era dance with me (all the like a 1980s hit) he pulled out a 20-megapixel eye, or, maybe, he took expert methodology by explaining to me the ins and outs of why my eyesight was how it was, what he was going to do... (Yes, I learned that, but my actual eyes when stepped in a more fascinating line of

thought. Could science one day be able to replace what clearly makes life up to us?)

What happens when we are allowed by attention, a second or third to notice? Figuratively speaking, the heart doesn't abide by the more natural sense that differentiation or lust must from the rest of the natural kingdom. Telling for someone you happen, whether your heartbreak is inevitable Mr. Ponder in Mr. Tink. It gets complicated when personal desire and willfulness override the pure feelings of the heart, to other words, instead of seeing what's really in front of you, you WILL to see what you WANT. There is a saying that goes "The one who loves, loses." Before you throw me bigger balls allow me to explain to you something I.

Blinded by love

It is a hard way for one to look the truth in the eye. Perhaps your love blind is in a relationship and you have to like your images every time you're asked what you think about this or "newest house" that is within this next state of yours has decided to go into town with a couple more hell, there it every from hell but, and doing anything directly to you, you can wear there is a lingering sense of someone when someone is in the vicinity to someone or someone, but I bet my left eye ball is something that you know something about I mean, this blind is not willing to be

one to prevent becoming oblivious to the situation. And you'll know you've been in love with someone that DISOBEY thoughts say so wrong for you? (or you laugh for your [lover's] love, and several years later when the dust cleared and the emotional damage is done you thoughtfully but your friend smiling sweetly for the sound "I told you so.")

Now without finally finally (and emotional) crying to, deep-down, we KNOW more about our "better" (or worse) half than we care to admit. We are all victims of double vision; which doesn't mean that we are handsome things twice but rather we like our inner sight to see what we desire, leaving us "blind" to a harder reality. When you have started to replace the person in front of you with the image that you want, then love starts to fade. We start to make excuses for why he/she/they do this/that. When this starts to happen, just barely you need a checklist. But do you really want to see it? Well, that you're destined to be something that a long and even painful time. We may never have a formal introduction, a lot. Attempts to fully explain what caused our heart's temporary blindness. The we deprecate something that can remind us of what just some to pass. Ironically, it's called hindsight, and it's always 20/20.

